

## 2<sup>nd</sup> QUARTER 2018 RESULTS

Mexico City, July 17<sup>th</sup>, 2018. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the second quarter of 2018, highlighting:

### 2Q2018 VS. 2Q2017

- Revenues were 918 million pesos, which presented an increase of 182 million or 25% compared to 2Q17
- Expenses increased 14% due to three main items: (i) investment in technological projects, (ii) larger amount of securities in custody abroad, and (iii) a provision for the purchase of the remaining 20% of the shares of SIF Chile
- Operating income and net income increased 35% and 43% respectively
- EBITDA rose by 34% and the EBITDA margin registered at 57% for 2Q18

### FINANCIAL HIGHLIGHTS <sup>(1)</sup>

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
Revenues	918	736	25%	1,760	1,507	17%
Expenses	416	364	14%	812	718	13%
Operating Income	502	371	35%	948	789	20%
EBITDA	523	390	34%	991	827	20%
EBITDA Margin	57%	53%	395bps	56%	55%	138bps
Net Income	367	257	43%	685	535	28%
CAPEX	26	22	18%	40	33	21%

### OPERATIONAL HIGHLIGHTS

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
DATV -Equity <sup>(1)(2)</sup>	16,733	13,495	24%	16,151	14,649	10%
Futures - Volume <sup>(3)</sup>	31,547	52,884	-40%	28,506	50,659	-44%
Swaps Notional Value <sup>(1)</sup>	129,059	155,340	-17%	299,716	421,787	-29%
Margin Deposits <sup>(1)</sup>	37,399	40,064	-7%	37,778	40,466	-7%

(1) Million pesos

(2) Daily Average Traded Value

(3) Daily Average

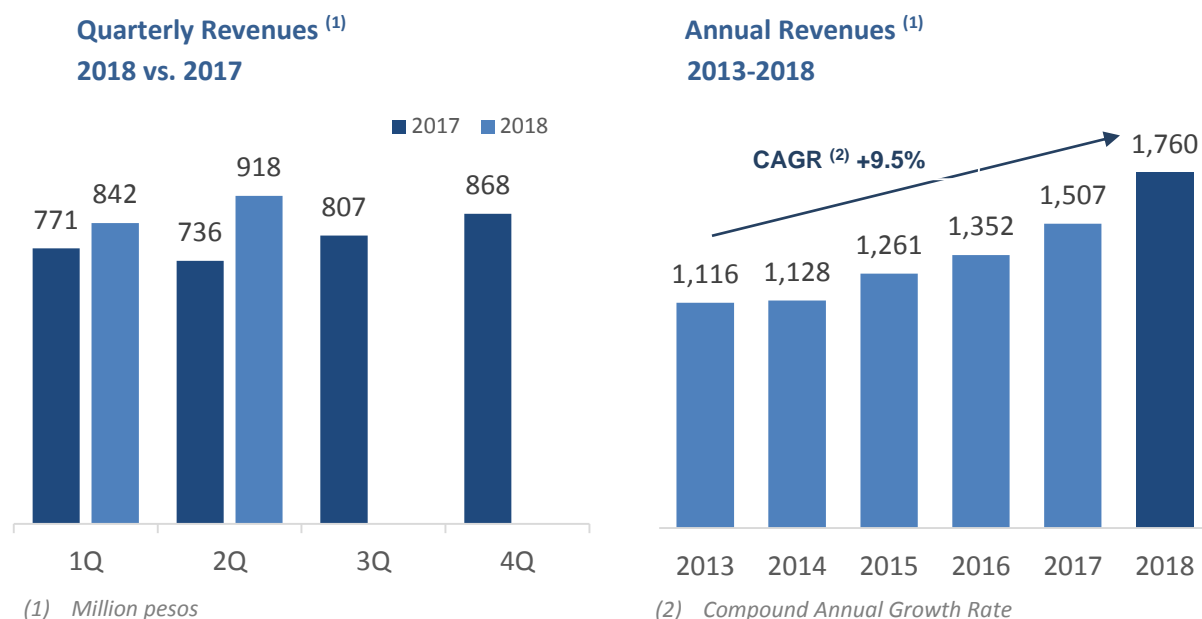
During the second quarter of 2018, **BMV’s revenues** grew 182 million pesos or 25% compared to the same quarter of 2017. This increase was largely attributed to growth in the following divisions: **Indeval (custody), listings & maintenance, cash equities (trading & clearing), market data and SIF ICAP**. Indeval generated additional revenue for 58 million pesos in the global market (SIC) during the second quarter because of the changes made in their business model during 3Q17. **Expenses** increased 51.4 million pesos or 14% in comparison with the same period of last year, which is explained by three items: **(i) investment in technological projects, (ii) larger amount of securities in custody abroad, and (iii) a provision for the purchase of the remaining 20% of the shares of SIF Chile**. **EBITDA margin** was 57% for the quarter and 56% for the year. **Net Income** was 367 million pesos, up 43% compared with 2Q17.

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The second quarter of 2018 presented higher volatility in both equity and fixed income markets compared with the first quarter of the year due to uncertainty in the NAFTA negotiations, Mexican presidential elections, and depreciation of the peso versus the U.S. dollar. During 2Q18, the USDMXN exchange rate reached a minimum and maximum of 17.98 and 20.72 pesos per U.S. dollar, respectively, and at the end of June the exchange rate closed at 20.06 pesos per U.S. dollar. Moreover, INEGI published the annual inflation rate at 4.65% and the Central Bank (Banco de México) confirmed the reference interest rate at 7.75%. On the other hand, the Federal Reserve in the U.S. left the interest rates unchanged, while continuing with a 2% inflation rate goal. In these conditions, **BMV's revenues** for the second quarter of 2018 were **25% higher** than on 2Q17.



### Revenues Detail <sup>(1)</sup>

	2Q18 vs 2Q17		YTD - 2018 vs 2017	
	Revenue	Var %	Revenue	Var %
Cash Equities	<b>32,482</b>	<b>29%</b>	<b>34,435</b>	<b>14%</b>
Cash equities trading- BMV	18,037	27%	19,947	14%
Cash equities clearing- CCV	14,445	32%	14,488	15%
Derivatives	<b>-5,152</b>	<b>-9%</b>	<b>-19,658</b>	<b>-16%</b>
MexDer	-374	-2%	-6,606	-14%
Asigna	-4,778	-14%	-13,052	-18%
OTC (SIF ICAP)	<b>40,117</b>	<b>31%</b>	<b>52,460</b>	<b>20%</b>
Issuers	<b>17,804</b>	<b>12%</b>	<b>32,040</b>	<b>11%</b>
Listing fees- BMV	5,005	26%	5,557	18%
Maintenance Fee- BMV	12,799	10%	26,483	10%
Custody	<b>86,447</b>	<b>59%</b>	<b>149,717</b>	<b>51%</b>
Information Services	<b>10,627</b>	<b>10%</b>	<b>913</b>	<b>0%</b>
Price Vendor- Valmer	357	1%	-554	-1%
Data Sales	10,270	16%	1,467	1%
Others	<b>-325</b>	<b>-1%</b>	<b>3,063</b>	<b>5%</b>
<b>Total</b>	<b>181,999</b>	<b>25%</b>	<b>252,970</b>	<b>17%</b>

(1) Thousand pesos

## Cash Equities

**Cash Equities** revenue, which mainly comprises Local and Global Market activities, was 144 million pesos, 32 million or 29% higher for the second quarter 2018 (2Q17: 112 million).

**Trading** revenues increased by 18 million pesos to 85 million due to higher operating volume as a result of the uncertainty in the NAFTA negotiations, Mexican presidential elections, and depreciation of the peso versus the U.S. dollar. The average daily trading volume (ADTV) for the second quarter of 2018 was 16,733 million pesos, which represent 24% more than in 2Q17. The global market (SIC) participated with 43% of the total ADTV in the last quarter, which increased in relation to the 35% share observed in 2Q17. Additionally, the SIC reached an ADTV of 7,139 million pesos, 53% higher than in 2Q17.

In the **year-to-date results**, trading revenues for 2Q18 increased by 20 million or 14% to 162 million pesos (2Q17: 142 million). During the first half of 2018, the total market ADTV increased by 10%.

### Stock market operating highlights – Equities

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
<b>Total Market</b>						
Daily average value traded <sup>(1)</sup>	16,733	13,495	24%	16,151	14,649	10%
Daily average volume <sup>(2)</sup>	280,362	247,257	13%	271,161	271,232	0%
<b>Domestic Market</b>						
Daily average value traded <sup>(1)</sup>	9,594	8,835	9%	9,421	9,487	-1%
Daily average volume <sup>(2)</sup>	272,542	240,976	13%	263,977	264,988	0%
<b>International Quotation System (SIC)</b>						
Daily average value traded <sup>(1)</sup>	7,139	4,660	53%	6,730	5,162	30%
Daily average volume <sup>(2)</sup>	7,820	6,281	25%	7,184	6,244	15%

(1) Million pesos

(2) Thousand shares

During the second quarter, **cash equity clearing (CCV)** increased by 14 million pesos or 32% to 59 million against 2Q17, and up-to June, CCV presented higher revenues by 14 million pesos, or 15%, compared with the same period in 2017 as a result of increasing operating volumes and fewer number of cross-traded securities that only need to be registered, but not cleared.

## Derivatives

**Derivatives trading (MexDer)** operations in the second quarter reached 21 million pesos, which resulted in a similar amount of income to that observed in 2Q17.

In the first semester of 2017, **MexDer** registered 41 million pesos in revenue, down 7 million or 14% compared to the same period of 2017. This is explained by lower volume in currencies trading (-50%), bond futures (-28%), TIIE 28 swap trading (-28%), and equities (-33%), which were partially offset by greater operations in the IPC Index. It is important to mention that MexDer charges a different trading fee based on the type of contract. Therefore, changes in contract operations do not necessarily reflect revenue movements.

### Futures operating highlights – Futures

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
IPC Index	3,949	3,749	5%	3,726	3,537	5%
Mini IPC	63	1,180	-95%	96	1,197	-92%
28 Day TIIE	1,422	0		734	0	
Currencies	23,518	44,956	-48%	21,316	42,287	-50%
Bonds	2,585	2,993	-14%	2,624	3,624	-28%
Equities	9	5	94%	10	14	-33%
<b>Subtotal</b>	<b>31,547</b>	<b>52,884</b>	<b>-40%</b>	<b>28,506</b>	<b>50,659</b>	<b>-44%</b>
Swaps TIIE 28	20,165	25,055	-20%	24,171	33,743	-28%
<b>TOTAL</b>	<b>51,712</b>	<b>77,939</b>	<b>-34%</b>	<b>52,677</b>	<b>84,402</b>	<b>-38%</b>

(1) Contracts

### TIIE 28 Swaps

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
Notional Value <sup>(1)</sup>	129,059	155,340	-17%	299,716	421,787	-29%

(1) Million pesos

During the second quarter of 2018, **derivatives clearing (Asigna)** reported revenues for 31 million pesos, down 5 million or 14% compared to 2Q17. The average margin deposits were 37.4 billion pesos or 7% less than on the second quarter of 2017.

When compared with the same **accumulated months of 2017**, Asigna's revenues decreased by 13 million or 18% to 61 million pesos (1S17: 74 million) mainly due to lower volume in derivative operations (-38% vs 1S17) and lower margin deposits (-7% vs 1S17). Asigna charges 2 basis points on the average margin deposits and different settlement fees based on the type of contract traded.

### Margin Deposits

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
Margin Deposits <sup>(1)</sup>	37,399	40,064	-7%	37,778	40,466	-7%

(1) Million pesos

### OTC Trading (SIF ICAP)

Revenues in **SIF ICAP** for 2Q18 increased 40 million or 31% to 170 million pesos (2Q17: 130 million). Revenues in Mexico and Chile rose 46% and 21%, respectively, compared to the same quarter last year. In SIF ICAP Mexico, there was a one-time extraordinary income in the second quarter for 12 million pesos due to the resolution of a labor lawsuit.

**As for the first semester**, revenues increased by 53 million or 20% to 315 million pesos (1S17: 262 million). As a result of the variable compensation plan, a better performance in this business has an impact in personnel expenses.

### Issuers

During the second quarter, **listing revenues** reached 24 million pesos, up 5 million or 26% compared to 2Q17. This behavior is explained by a greater number of issues in short-term debt (+ 19%), the listing of three CKDs, one CERPI, two FIBRAS (Fibra Educa for 9,430 million pesos and Fibra Upsite for 555 million pesos) and a FIBRA E (Prodemex for 6.135 billion pesos).

**Accumulated revenues** up to June 2018 were 36 million pesos, 6 million or 18% higher than those observed in the same period of 2017. In the first half of 2018, 24 new issuers were listed; nine in the debt market, eight CKDs, three Fibras E, two Fibras, one SPAC, and one CERPI. The amount placed in medium and long-term debt during the first semester of 2018 resulted in a historical record of 181.7 billion pesos issued compared to 98.9 billion pesos in 1S17.

The details of the equity listings for the second quarter are presented below:

### 2Q18 Equity Listings

Firm	Ticker	Price	Amount <sup>(1)</sup>	Investment Bank
Administrador Fibraestructura	INFRAEX	\$18.5	\$6,136	Banorte y Actinver
Upsite México	FIBRAUP	\$37	\$555	BTG Pactual y Actinver
Grupo Nagoin	EDUCA	\$20	\$9,430	Punto, Credit Suisse, Santander y Banorte

(1) Million pesos

## Listing Activity

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
<b>Equity</b>						
New Listings	0	2	-	1	4	-75%
Amount placed <sup>(1)</sup>	0	11,205	-	5,578	34,757	-84%
<b>CKDs</b>						
New Listings	3	7	-57%	8	7	14%
Amount placed <sup>(1)</sup>	2,290	4,798	-52%	4,797	4,798	0%
<b>CERPIs</b>						
New Listings	1	0	-	1	0	-
Amount placed <sup>(1)</sup>	1,445	0	-	1,445	0	-
<b>FIBRAS</b>						
New Listings	2	0	-	2	0	-
Amount placed <sup>(1)</sup>	9,985	0	-	9,985	0	-
<b>FIBRAS E</b>						
New Listings	1	0	-	3	0	-
Amount placed <sup>(1)</sup>	6,135	0	-	52,523	0	-
<b>Medium &amp; long term debt</b>						
New Listings	44	51	-14%	81	77	5%
Amount placed <sup>(1)</sup>	98,446	77,769	27%	181,787	98,950	84%
<b>Short term debt</b>						
New Listings	226	190	19%	433	361	20%
Amount placed <sup>(1)</sup>	48,655	52,659	-8%	90,601	106,334	-15%

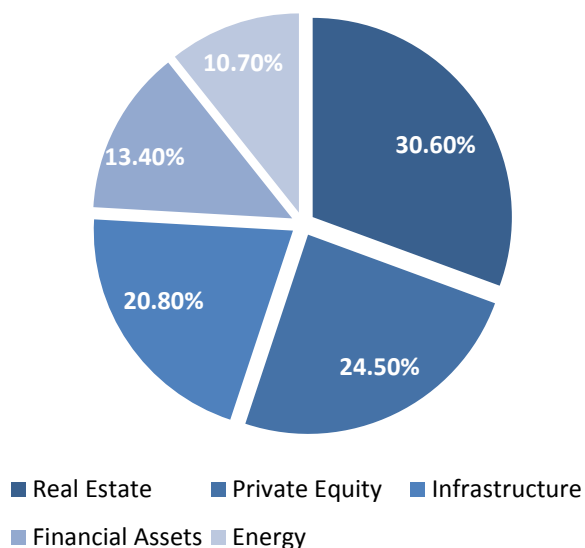
(1) Million pesos

## 2Q18 CKDs and CERPIs Listings

CKD	Firm	Amount <sup>(1)</sup>
RRGCK 18	Grupo Renovables Agrícolas, S. de R.L. de C.V.	\$800
NXXMFCK 18	Nexus Capital Strategic I General Partner, S.A. de C.V.	\$690
FFBANCK 18	PMIC Latam, S.A.P.I. de C.V.	\$800
GDISPI 18	GD Structure S.C	\$1,445

(1) Million pesos

### Participation by sector in the total amount of CKDs 2009-2018



During the second quarter, 2,290 million pesos were placed in CKDs. Between 2009 and 2018, there have been 111,175 million pesos placed broken down into: 33,983 million in real estate, 27,224 million in private equity, 23,158 million in infrastructure, 14,898 million in energy and 11,912 million in financial assets.

#### Maintenance fees

The **maintenance fees** for 2Q18 were 147 million pesos, 13 million or 10% compared to the same period last year. The growth in revenues is explained by the 2017 listings that generated maintenance fees as of this year.

**Accumulated revenues**, for the first half of 2018, were 299 million pesos, 26 million or 10% higher than those observed in 2017.

#### Custody

Revenue in **Indeval** increased 86 million or 59% to 232 million pesos (2Q17: 146 million), of which 58 million are explained by last year's changes to the business model of the global market (SIC). As of next quarter, the growth rate will decrease because the services related to the SIC began in the third quarter of 2017.

**For the half-year**, Indeval's revenue increased 150 million or 51% to 441 million pesos (2Q17: 291 million). In the first semester of 2018, revenues related to the global market (SIC) were 111 million pesos. Since inception, global market (SIC) has reported 42, 50, 53 and 58 million pesos or 11.4% growth per quarter from 3Q17 to 2Q18.

## Information Services

**Market Data** revenues increased by 10 million or 16% to 75 million pesos (2Q17: 65 million), explained by extraordinary audit income during the second quarter of the year. As for **Valmer**, revenues presented a similar behavior to that observed in 2Q17, reaching 39 million pesos.

In the **first semester** of 2018, revenues related to information services (Market data and Valmer) were recorded at the same level of 2017, amounting to 228 million pesos.

## EXPENSES

**Total expenses** for the second quarter of 2018 were 416 million pesos, up 51 million or 14% compared to 2Q17.

This increment is explained by the following items:

- a) **Personnel** increased by 11 million pesos or 6% due to SIF ICAP's variable compensation as a result of higher income
- b) **Technology** increased by 20 million pesos or 29% explained by investments in income generating projects, such as the automation for transmission and reception of information from the global market (SIC) and the connection with international custodians, as well as investments to reinforce information security and business continuity
- c) **Sub-custody** presented an increase of 11 million pesos or 61% compared to 2Q17 and 1 million pesos or 5% compared to 1Q18 due to the growth in the number of securities in custody abroad for the global market (SIC). This concept is directly related to higher income in Indeval. An evaluation of suppliers is being carried out in order to consolidate providers and lower the fee in the second half of 2018
- d) **Depreciation and amortization** showed an increase of 2 million pesos or 11% due to the amortization of the compensation system (NSCO) in the CCV
- e) **Others** increased 4 million pesos or 24% due to the provision for the purchase of the remaining 20% of the shares of SIF Chile (+6 million) and savings in various concepts

In the **first half** of 2018, expenses presented an increase of 94 million pesos or 13% with respect to those of the first semester of 2017 resulting from the previously explained concepts.

### Expenses detail <sup>(1)</sup>

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
Personnel	212,509	201,064	6%	421,056	393,119	7%
Technology	92,116	71,371	29%	172,736	140,685	23%
Depreciation	21,199	19,024	11%	42,309	38,086	11%
Rent and Maintenance	13,859	14,049	-1%	28,114	27,469	2%
Consulting Fees	15,066	14,254	6%	31,833	29,730	7%
Sub-custody	29,549	18,376	61%	57,784	39,545	46%
CNBV Fees	6,928	6,497	7%	13,856	12,995	7%
Others	24,523	19,760	24%	44,091	36,163	22%
<b>Total Expenses</b>	<b>415,749</b>	<b>364,394</b>	<b>14%</b>	<b>811,780</b>	<b>717,791</b>	<b>13%</b>

(1) Thousand pesos



**FINANCIAL RESULTS <sup>(1)</sup>**

	2Q18	2Q17	Var %	YTD 2018	YTD 2017	Var %
Operating Income	<b>502,003</b>	<b>371,359</b>	<b>35%</b>	<b>948,237</b>	<b>789,255</b>	<b>20%</b>
Operating Margin	54.7%	50.5%	423bps	53.9%	52.4%	151bps
Comprehensive Financing Income	57,464	18,601	209%	83,747	15,294	448%
EBITDA	<b>523,202</b>	<b>390,382</b>	<b>34%</b>	<b>990,546</b>	<b>827,341</b>	<b>20%</b>
EBITDA Margin	57.0%	53.1%	395bps	56.3%	54.9%	138bps
Taxes	163,213	114,356	43%	299,726	231,759	29%
Tax Rate	28.9%	29.0%	-9bps	28.8%	28.6%	22bps
Minority Interest	-36,637	-25,098	46%	-59,793	-48,221	24%
Net Income	<b>367,021</b>	<b>257,462</b>	<b>43%</b>	<b>684,923</b>	<b>534,936</b>	<b>28%</b>

(1) *Thousand pesos*

**Operating income** increased by 35% to 502 million pesos in 2Q18 (2Q17: 371 million) as consequence of management decisions made with optimization ends or looking for a greater future efficiency. For the half year of 2018, **operating income** increased by 20% to 948 million pesos (1S17: 789 million).

**Comprehensive financial income** reported 57 and 84 million pesos in the second quarter and first half of the year. This concept showed a positive change due to higher interest rates and the Mexican peso depreciation versus de U.S. dollar.

The **tax rate** for the quarter and year was 29%.

**Net income** for second quarter reached 367 million pesos, an increment of 43% compared to 2Q17, and **year-to-date** net income rose to 685 million pesos, 150 million or 28% more than in 1S17.

## BALANCE SHEET HIGHLIGHTS

	Jun 18 <sup>(1)</sup>	Dec 17 <sup>(1)</sup>	Var \$	Var %
Current Assets	3,218	3,229	-11	0%
<i>Cash</i>	2,675	2,847	-172	-6%
Non-Current Assets	4,256	4,219	37	1%
Current Liabilities	1,017	678	339	50%
Non-Current Liabilities	346	439	-93	-21%
Stockholders' equity	6,110	6,331	-221	-3%

(1) *Million pesos*

*Complete Balance Sheet table is in page 13*

As of June 30<sup>th</sup> 2018, **current assets** remained similar to those observed in December 2017. **Cash** decreased by 172 million pesos or 6%, which responds to the net effect of the earned income, the anticipated collection of the maintenance fees, the dividend paid, and the payment of the loan.

In **non-current assets**, goodwill remained at 3,124 million pesos.

**Current liabilities** increased by 50% to 1,070 million pesos, explained by the anticipated collection of maintenance fees. Regarding the **loan**, long-term liabilities were reduced from 439 million pesos in December 2017 to 346 million pesos in June 2018 because of interest and principal payments made in May 2018. The outstanding loan balance is 529 million pesos.

In the second quarter, **CAPEX** was 26 million pesos compared to 22 million pesos in 2Q17. The accumulated CAPEX amounted to 40 million pesos, 7 million or 21% more than in the first half of 2017.

**CONSOLIDATED RESULTS OF THE SECOND QUARTER 2018 <sup>(1)</sup>**

	2Q18	2Q17	Var.	Var.
<b>Revenues</b>	<b>917,752</b>	<b>735,753</b>	<b>181,999</b>	<b>24.7%</b>
<b>Cash Equities</b>	<b>144,400</b>	<b>111,918</b>	<b>32,482</b>	<b>29.0%</b>
Cash equities trading- BMV	84,936	66,899	18,037	27.0%
Cash equities clearing- CCV	59,463	45,018	14,445	32.1%
<b>Derivatives</b>	<b>51,527</b>	<b>56,679</b>	<b>-5,152</b>	<b>-9.1%</b>
MexDer	21,007	21,381	-374	-1.7%
Derivatives trading	17,479	18,730	-1,251	-6.7%
Data sales-MexDer	3,528	2,651	877	33.1%
Derivatives Clearing- Asigna	30,520	35,298	-4,778	-13.5%
Derivatives Clearing	30,200	34,692	-4,492	-12.9%
Data Sales- Asigna	320	606	-286	-47.2%
<b>OTC (SIF ICAP)</b>	<b>170,291</b>	<b>130,174</b>	<b>40,117</b>	<b>30.8%</b>
OTC trading	169,023	128,977	40,047	31.0%
SIF ICAP México	77,622	53,095	24,527	46.2%
SIF ICAP Chile	91,402	75,882	15,520	20.5%
SIF ICAP data sales	1,268	1,197	71	5.9%
<b>Issuers</b>	<b>170,832</b>	<b>153,028</b>	<b>17,804</b>	<b>11.6%</b>
Listing fees- BMV	24,000	18,995	5,005	26.3%
Maintenance Fee- BMV	146,832	134,033	12,799	9.5%
<b>Custody</b>	<b>231,907</b>	<b>145,461</b>	<b>86,447</b>	<b>59.4%</b>
<b>Information Services</b>	<b>113,979</b>	<b>103,352</b>	<b>10,627</b>	<b>10.3%</b>
Price Vendor- Valmer	38,505	38,148	357	0.9%
Data Sales	75,474	65,205	10,270	15.7%
<b>Others</b>	<b>34,816</b>	<b>35,141</b>	<b>-325</b>	<b>-0.9%</b>
Colocation	4,093	3,534	558	15.8%
Others	30,723	31,607	-884	-2.8%
<b>Expenses</b>	<b>415,749</b>	<b>364,394</b>	<b>51,354</b>	<b>14.1%</b>
Personnel	212,509	201,064	11,445	5.7%
Technology	92,116	71,371	20,744	29.1%
Depreciation	21,199	19,024	2,176	11.4%
Rent and Maintenance	13,859	14,049	-189	-1.3%
Consulting Fees	15,066	14,254	811	5.7%
Sub-custody	29,549	18,376	11,173	60.8%
CNBV Fees	6,928	6,497	431	6.6%
Other	24,523	19,760	4,764	24.1%
<b>Operating Income</b>	<b>502,003</b>	<b>371,359</b>	<b>130,644</b>	<b>35.2%</b>
<b>Operating Margin</b>	<b>54.7%</b>	<b>50.5%</b>		<b>423bps</b>
<b>Comprehensive Financing Income</b>	<b>57,464</b>	<b>18,601</b>	<b>38,863</b>	<b>208.9%</b>
Interest Gain (Losses)	41,698	24,043	17,655	73.4%
Exchange gain (Losses)	15,766	-5,442	21,208	
Dividends	4,929	4,303	626	14.6%
Goodwill Impairment				NA
<b>Income before Taxes and Minority Interests</b>	<b>564,396</b>	<b>394,263</b>	<b>170,133</b>	<b>43.2%</b>
Taxes	163,213	114,356	48,857	42.7%
Tax Rate	28.9%	29.0%		-9bps
Associated companies results	2,475	2,652	-177	-6.7%
Minority Interests	-36,637	-25,098	-11,539	46.0%
<b>Net Income</b>	<b>367,021</b>	<b>257,462</b>	<b>109,560</b>	<b>42.6%</b>
<b>Net margin</b>	<b>40.0%</b>	<b>35.0%</b>		<b>500bps</b>
<b>Depreciation and Amortization</b>	<b>21,199</b>	<b>19,024</b>	<b>2,176</b>	<b>11.4%</b>
<b>EBITDA</b>	<b>523,202</b>	<b>390,382</b>	<b>132,820</b>	<b>34.0%</b>
<b>EBITDA Margin</b>	<b>57.0%</b>	<b>53.1%</b>	<b>0.0%</b>	<b>395bps</b>
<b>Number of Shares <sup>(2)</sup></b>	<b>592,989</b>	<b>592,989</b>		
<b>Earnings per Share (pesos)</b>	<b>0.62</b>	<b>0.43</b>		<b>42.6%</b>

(1) Thousand pesos

(2) Thousand shares

**ACCUMULATED CONSOLIDATED RESULTS TO JUNE 2018 <sup>(1)</sup>**

	YTD 2018	YTD 2017	Var.	Var.
<b>Revenues</b>	<b>1,760,017</b>	<b>1,507,046</b>	<b>252,970</b>	<b>16.8%</b>
<b>Cash Equities</b>	<b>272,420</b>	<b>237,985</b>	<b>34,435</b>	<b>14.5%</b>
Cash equities trading- BMV	161,627	141,680	19,947	14.1%
Cash equities clearing- CCV	110,793	96,305	14,488	15.0%
<b>Derivatives</b>	<b>101,786</b>	<b>121,444</b>	<b>-19,658</b>	<b>-16.2%</b>
MexDer	40,678	47,284	-6,606	-14.0%
<i>Derivatives trading</i>	34,196	41,690	-7,494	-18.0%
<i>MexDer data sales</i>	6,482	5,594	888	15.9%
Derivatives Clearing- Asigna	61,108	74,160	-13,052	-17.6%
<i>Derivatives Clearing</i>	60,531	73,311	-12,780	-17.4%
<i>Data Sales Asigna</i>	577	849	-272	-32.0%
<b>OTC (SIF ICAP)</b>	<b>314,724</b>	<b>262,264</b>	<b>52,460</b>	<b>20.0%</b>
OTC trading	312,249	259,783	52,466	20.2%
<i>SIF ICAP México</i>	140,134	110,938	29,196	26.3%
<i>SIF ICAP Chile</i>	172,115	148,846	23,269	15.6%
SIF ICAP data sales	2,475	2,481	-5	-0.2%
<b>Issuers</b>	<b>334,465</b>	<b>302,426</b>	<b>32,040</b>	<b>10.6%</b>
Listing fees- BMV	35,874	30,317	5,557	18.3%
Maintenance Fee- BMV	298,591	272,108	26,483	9.7%
<b>Custody</b>	<b>441,318</b>	<b>291,601</b>	<b>149,717</b>	<b>51.3%</b>
<b>Information Services</b>	<b>228,010</b>	<b>227,097</b>	<b>913</b>	<b>0.4%</b>
Price Vendor- Valmer	77,986	78,540	-554	-0.7%
Data Sales	150,024	148,557	1,467	1.0%
<b>Others</b>	<b>67,294</b>	<b>64,231</b>	<b>3,063</b>	<b>4.8%</b>
Colocation	7,856	7,167	690	9.6%
Others	59,437	57,064	2,373	4.2%
<b>Expenses</b>	<b>811,780</b>	<b>717,791</b>	<b>93,989</b>	<b>13.1%</b>
Personnel	421,056	393,119	27,937	7.1%
Technology	172,736	140,685	32,052	22.8%
Depreciation	42,309	38,086	4,223	11.1%
Rent and Maintenance	28,114	27,469	645	2.3%
Consulting Fees	31,833	29,730	2,103	7.1%
Sub-custody	57,784	39,545	18,239	46.1%
CNBV Fees	13,856	12,995	862	6.6%
Other	44,091	36,163	7,927	21.9%
<b>Operating Income</b>	<b>948,237</b>	<b>789,255</b>	<b>158,982</b>	<b>20.1%</b>
<b>Operating Margin</b>	<b>53.9%</b>	<b>52.4%</b>		<b>151</b>
<b>Comprehensive Financing Income</b>	<b>83,747</b>	<b>15,294</b>	<b>68,453</b>	<b>447.6%</b>
<i>Interest Gain (Losses)</i>	82,514	43,588	38,925	89.3%
<i>Exchange gain (Losses)</i>	1,233	-28,294	29,528	
Dividends	7,600	5,414	2,185	40.4%
Goodwill Impairment				NA
<b>Income before Taxes and Minority Interests</b>	<b>1,039,583</b>	<b>809,964</b>	<b>229,619</b>	<b>28.3%</b>
Taxes	299,726	231,759	67,967	29.3%
Tax Rate	28.8%	28.6%		22
Associated companies results	4,858	4,952	-94	-1.9%
Minority Interests	-59,793	-48,221	-11,572	24.0%
<b>Net Income</b>	<b>684,923</b>	<b>534,936</b>	<b>149,987</b>	<b>28.0%</b>
<b>Net margin</b>	<b>38.9%</b>	<b>35.5%</b>		<b>342</b>
<b>Depreciation and Amortization</b>	<b>42,309</b>	<b>38,086</b>	<b>4,223</b>	<b>11.1%</b>
<b>EBITDA</b>	<b>990,546</b>	<b>827,341</b>	<b>163,205</b>	<b>19.7%</b>
<b>EBIDTA Margin</b>	<b>56.3%</b>	<b>54.9%</b>	<b>0.0%</b>	<b>138</b>
<b>Number of Shares <sup>(2)</sup></b>	<b>592,989</b>	<b>592,989</b>		
<b>Earnings per Share (pesos)</b>	<b>1.16</b>	<b>0.90</b>		<b>28.0%</b>

(1) Thousand pesos

(2) Thousand shares

**BALANCE SHEET UP TO JUNE 30<sup>Th</sup>, 2018 <sup>(1)</sup>**

	Jun-18	Dec-17	Var.	Var.
<b>Total Assets</b>	<b>7,474</b>	<b>7,448</b>	<b>26</b>	<b>0%</b>
Cash & Investment	2,675	2,847	-172	-6%
Accounts Receivable	449	334	115	34%
Recoverable Taxes	94	48	46	96%
<b>Total Current Assets</b>	<b>3,218</b>	<b>3,229</b>	<b>-11</b>	<b>0%</b>
Amortization expenses	119	51	68	133%
Other Non-Current Financial Assets	219	219	0	0%
Investments in Associated Companies	25	26	-1	-4%
Fixed Assets	470	469	1	0%
Goodwill	3,124	3,124	0	0%
Other Non-Current Assets	299	330	-31	-9%
<b>Total Non-Current Assets</b>	<b>4,256</b>	<b>4,219</b>	<b>37</b>	<b>1%</b>
<b>Total Liabilities</b>	<b>1,363</b>	<b>1,117</b>	<b>246</b>	<b>22%</b>
Suppliers and Other Accounts to Pay	303	274	29	11%
Deferred Income	345	23	322	
Taxes Payable	146	154	-8	-5%
Other Short Term Financial Liabilities	223	227	-4	-2%
<b>Total Current Liabilities</b>	<b>1,017</b>	<b>678</b>	<b>339</b>	<b>50%</b>
Bank Loans & Provisions	346	439	-93	-21%
<b>Total Long Term Liabilities</b>	<b>346</b>	<b>439</b>	<b>-93</b>	<b>-21%</b>
<b>Stockholders' Equity</b>	<b>6,110</b>	<b>6,331</b>	<b>-221</b>	<b>-3%</b>
Capital Stock	4,507	4,507	0	0%
Premium in issue of shares	0.206	0.202	0	2%
Retained Earnings and Reserves	1,087	1356	-269	-20%
Other Results	316	263	53	20%
Minority Interest	200	205	-5	-2%
<b>Liabilities + Stockholders' Equity</b>	<b>7,474</b>	<b>7,448</b>	<b>26</b>	<b>0%</b>

(1) Million pesos

**CASH FLOW UP TO JUNE 30<sup>TH</sup>, 2018 <sup>(1)</sup>**

<b>OPERATING ACTIVITIES</b>	
<b>INCOME BEFORE TAXES</b>	<b>1,039.6</b>
Depreciation and amortization	42.3
Subsidiary Results	-4.9
Reserves	0.0
Goodwill	0.0
<b>CASH FLOW FROM INCOME BEFORE TAXES</b>	<b>1,077.0</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	
Changes in working capital	141.3
Taxes Paid	-294.5
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>923.8</b>
<b>INVESTMENT ACTIVITIES</b>	
Investment in fixed assets	-40.3
Dividends received	4.8
<b>CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITES</b>	<b>888.3</b>
<b>FINANCING ACTIVITIES</b>	
Bank Loan	-105.4
Dividends paid to controlling shareholders	-895.0
Dividends paid to non-controlling shareholders	-59.9
Capital Reduction	0
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>-171.8</b>
<b>CASH BALANCE AT BEGINNING OF PERIOD</b>	<b>2,847</b>
<b>CASH BALANCE AT END OF PERIOD</b>	<b>2,675</b>

(1) Million pesos

**Mexico City, Mexico, June 27<sup>th</sup>, 2018.** Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

## **2<sup>nd</sup> QUARTER 2018 EARNINGS CONFERENCE CALL**

To be held on:

**Wednesday, July 18<sup>th</sup>, 2018**

**at 8:00 AM Mexico City Time (9:00 AM Eastern Time)**

Hosted by:

**José-Oriol Bosch Par**

**CEO**

To participate in the conference call, please dial any of the following numbers:

**US toll +1 (847) 585-4405**

**US toll free +1 (888) 771-4371**

**Mexico toll +52 55 6722 5257**

**Mexico toll free 001 866 779 0965**

ten minutes prior to the scheduled time using the  
confirmation number: **47207867**

A replay of the call will be available on our website

[www.bmv.com.mx](http://www.bmv.com.mx)

in our Investor Relations section as of

Thursday, July 19<sup>th</sup>, 2018

**The Bolsa Mexicana de Valores will report its earnings for the second quarter of 2018 on  
Tuesday, July 17<sup>th</sup>, after market close.**

If you have not received the 2Q18 earnings release prior to the conference or if you have questions regarding this call, please contact Luis René Ramón, Tel +52 (55) 5342 9027 email [lramon@grupobmv.com.mx](mailto:lramon@grupobmv.com.mx)

I – Operating Figures of the Stock Market

Domestic Equities	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,042,055	5,787,995	6,666,106	4,589,634	6,093,970	6,049,698	5,088,771	5,576,903	5,240,416	6,769,516	6,091,779	5,000,257
Daily Average	274,639	304,631	303,005	254,980	276,999	274,986	242,322	242,474	249,544	307,705	304,589	263,171
Value Traded <sup>(1)</sup>	217,785	207,864	212,438	145,582	202,541	199,656	192,302	186,001	174,444	222,639	195,748	171,288
Daily Average <sup>(1)</sup>	9,899	10,940	9,656	8,088	9,206	9,075	9,157	8,087	8,307	10,120	9,787	9,015
Trading Volume <sup>(2)</sup>	6,247,926	5,729,839	6,205,168	4,278,634	5,282,067	5,379,824	5,441,850	5,158,920	4,776,396	6,106,673	5,201,227	4,923,796
Daily Average <sup>(2)</sup>	283,997	301,570	282,053	237,702	240,094	244,537	259,136	224,301	227,447	277,576	260,061	259,147

Domestic Equities	2018											
	Jan.	Feb.*	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,244,755	6,054,304	6,493,274	6,452,939	7,968,475	8,753,383						
Daily Average	283,853	318,648	341,751	307,283	362,203	416,828						
Value Traded <sup>(1)</sup>	196,739	168,996	188,464	198,524	210,284	205,192						
Daily Average <sup>(1)</sup>	8,943	8,895	9,919	9,454	9,558	9,771						
Trading Volume <sup>(2)</sup>	5,306,264	4,712,808	5,271,421	5,424,596	6,120,334	5,897,748						
Daily Average <sup>(2)</sup>	241,194	248,043	277,443	258,314	278,197	280,845						

Global Market	2017											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	87,079	55,839	56,921	41,826	58,358	60,742	53,072	51,691	43,950	79,274	57,433	41,259
Daily Average	3,958	2,939	2,587	2,324	2,653	2,761	2,527	2,527	2,093	3,603	2,872	2,172
Value Traded <sup>(1)</sup>	138,302	99,494	118,614	61,729	112,161	115,003	143,492	143,492	91,919	127,681	110,167	100,710
Daily Average <sup>(1)</sup>	6,286	5,237	5,392	3,429	5,098	5,227	6,833	6,833	4,377	5,804	5,508	5,301
Trading Volume <sup>(2)</sup>	138,794	107,153	145,184	90,780	150,644	147,970	161,182	161,182	110,245	146,021	378,010	120,404
Daily Average <sup>(2)</sup>	6,309	5,640	6,599	5,043	6,847	6,726	7,675	7,675	5,250	6,637	18,900	6,337

Global Market	2018											
	Jan.	Feb.*	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	68,151	67,884	57,425	59,916	74,568	85,650						
Daily Average	3,098	3,573	3,022	2,853	3,389	4,079						
Value Traded <sup>(1)</sup>	126,286	132,130	119,164	141,167	147,452	168,299						
Daily Average <sup>(1)</sup>	5,740	6,954	6,272	6,722	6,702	8,014						
Trading Volume <sup>(2)</sup>	126,629	148,962	114,706	138,125	190,385	171,971						
Daily Average <sup>(2)</sup>	5,756	7,840	6,037	6,577	8,654	8,189						

(1) Million pesos

(2) Thousand shares

\*February 2017 equity trading data have been updated



**II – Operating Figures Futures Market**

<b>Futuros</b>	<b>2017</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	25,411	24,826	34,682	20,722	25,278	31,334	17,343	21,033	24,696	28,240	22,591	24,312
Volume <sup>(1)</sup>	567,344	1,033,841	1,454,530	765,726	1,097,108	1,416,266	229,447	435,665	1,003,350	541,510	662,454	1,406,159
Notional Value <sup>(2)</sup>	124,177	212,850	307,214	155,204	215,716	296,557	51,228	88,883	184,537	113,805	135,835	285,846
Open Interest <sup>(1)</sup>	1,465,038	1,497,732	1,388,924	1,327,843	1,566,690	1,238,362	1,221,642	1,225,096	1,346,196	1,358,562	1,319,141	1,027,798

<b>Futuros</b>	<b>2018</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	23,118	22,178	28,806	22,665	29,309	30,815						
Volume <sup>(1)</sup>	380,068	443,965	696,917	386,140	461,245	1,184,291						
Notional Value <sup>(2)</sup>	82,959	91,774	163,406	72,280	99,089	279,535						
Open Interest <sup>(1)</sup>	950,202	976,303	807,132	878,890	875,225	836,375						

	<b>2017</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Margin Deposits <sup>(2)</sup>	39,979	39,816	42,810	40,326	38,407	41,458	38,635	39,000	39,638	40,228	39,660	40,296

	<b>2018</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Margin Deposits <sup>(2)</sup>	38,336	38,586	37,548	35,189	38,206	38,803						

(1) *Contracts*

(2) *Million pesos*

**II.a – Futures Detail**

	DÓLAR				EURO				INDICE IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	1,343	433,706	94,046	806,871	1	16	4	11	21,593	44,952	21,003	36,743
Feb '17	722	901,133	182,618	869,296	2	27	6	38	21,419	43,187	20,395	38,360
Mar '17	768	1,163,675	230,772	884,172	2	26	5	38	31,167	121,479	57,961	29,812
Apr '17	598	694,434	131,730	866,560	2	32	7	20	18,971	40,983	20,139	32,344
May '17	736	964,561	183,296	1,126,310	0	0	0	20	21,601	47,186	23,181	39,019
Jun '17	938	1,128,229	209,326	882,091	3	41	8	21	27,236	144,292	71,159	36,614
Jul '17	845	165,791	29,894	900,262	1	6	1	27	15,757	35,327	18,019	39,633
Agu '17	646	362,245	65,328	936,778	1	2	0	29	19,890	37,692	19,334	41,536
Sep '17	637	601,119	107,956	921,316	2	58	12	29	23,518	132,058	66,755	40,218
Oct '17	978	456,312	86,959	954,045	0	0	0	29	26,403	45,943	22,994	43,066
Nov '17	845	569,182	109,382	917,039	1	10	2	39	21,324	42,715	20,587	50,208
Dec '17	601	1,136,036	217,254	865,490	2	78	18	39	23,296	128,749	61,974	41,162
Jan '18	697	313,751	60,631	794,793	0	0	0	39	21,785	38,230	19,271	41,725
Feb '18	503	361,651	68,422	815,504	0	0	0	39	21,096	37,450	18,256	48,954
Mar '18	653	462,567	87,370	667,319	2	78	18	39	27,465	133,622	64,990	36,459
Apr '18	644	191,022	35,334	644,402	0	0	0	39	21,745	43,415	20,966	39,767
May '18	903	354,249	70,457	620,195	0	0	0	39	27,632	47,964	22,127	46,819
Jun '18	938	959,876	197,401	648,305	0	0	0	0	29,245	161,355	75,446	45,428
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts

(2) Million pesos

II.a Futures Detail

	TIIE DE 28 DIAS				MINI IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	0	0	0	533,855	2,355	24,086	2,248	3,485
Feb '17	0	0	0	485,164	2,583	23,830	2,251	3,650
Mar '17	0	0	0	436,473	2,607	28,517	2,746	1,428
Apr '17	0	0	0	387,782	1,094	10,260	1,011	438
May '17	0	0	0	339,391	2,752	30,212	2,968	6,016
Jun '17	0	0	0	291,000	2,761	32,712	3,226	1,466
Jul '17	0	0	0	243,000	597	3,071	312	1,612
Agu '17	1	100	10	195,000	429	1,672	172	1,549
Sep '17	39	25,828	2,569	172,828	415	1,469	149	193
Oct '17	0	0	0	123,886	784	1,953	196	476
Nov '17	0	0	0	104,937	381	1,093	105	306
Dec '17	1	10	1	86,004	351	1,322	128	501
Jan '18	0	0	0	66,979	583	1,435	145	912
Feb '18	0	0	0	57,954	524	2,054	200	396
Mar '18	0	0	0	48,929	601	4,438	427	1,382
Apr '18	19	90,010	8,948	129,904	158	339	32	1,480
May '18	1	1,000	99	120,879	660	1,576	146	2,041
Jun '18	0	0	0	111,854	527	2,100	197	1,033
Jul '18								
Ago '18								
Sep '18								
Oct '18								
Nov '18								
Dec '18								

- (1) Contracts  
(2) Million pesos

**II.a – Futures Detail**

	<b>BOND DC24 (DC24)</b>				<b>MY31</b>				<b>GMEXICO</b>			
	<b>Trades</b>	<b>Volume <sup>(1)</sup></b>	<b>Notional Value<sup>(2)</sup></b>	<b>Open Interest <sup>(1)</sup></b>	<b>Trades</b>	<b>Volume <sup>(1)</sup></b>	<b>Notional Value<sup>(2)</sup></b>	<b>Open Interest <sup>(1)</sup></b>	<b>Trades</b>	<b>Volume <sup>(1)</sup></b>	<b>Notional Value<sup>(2)</sup></b>	<b>Open Interest <sup>(1)</sup></b>
Jan '17	80	25,848	3,018	39,197	0	0	0	0	3	900	6	300
Feb '17	69	54,264	6,448	46,648	0	0	0	0	0	0	0	300
Mar '17	99	80,193	9,487	27,701	0	0	0	0	2	600	4	300
Apr '17	52	18,717	2,191	30,299	0	0	0	0	0	0	0	300
May '17	152	47,349	5,521	43,134	0	0	0	0	0	0	0	300
Jun '17	345	94,042	11,177	21,270	0	0	0	0	1	300	2	300
Jul '17	134	22,652	2,748	30,408	0	0	0	0	0	0	0	300
Agu '17	59	31,954	3,849	42,304	0	0	0	0	0	0	0	300
Sep '17	64	44,458	5,335	20,852	0	0	0	0	2	600	4	300
Oct '17	68	30,402	3,555	39,800	0	0	0	0	0	0	0	300
Nov '17	36	48,354	5,656	48,452	0	0	0	0	0	0	0	300
Dec '17	50	46,504	5,380	30,302	0	0	0	0	2	600	4	300
Jan '18	42	19,752	2,294	36,854	0	0	0	0	0	0	0	300
Feb '18	46	41,510	4,771	44,456	0	0	0	0	0	0	0	300
Mar '18	71	77,612	8,914	44,304	3	1,100	113	0	2	600	4	300
Apr '18	94	60,054	6,873	54,498	0	0	0	0	0	0	0	300
May '18	102	52,856	5,966	74,252	0	0	0	0	2	600	3	300
Jun '18	95	41,360	4,637	19,355	0	0	0	0	0	0	0	300
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) *Contracts*  
(2) *Million pesos*

**II.a – Futures Detail**

	NV42				DC18				JN21			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Jan '17	22	10,036	989	13,376	3	23,300	2,446	29,800	5	2,100	206	0
Feb '17	20	2,500	253	15,676	2	5,300	557	35,100	0	0	0	0
Mar '17	24	20,740	2,162	7,500	5	35,100	3,697	0	0	0	0	0
Apr '17	1	500	52	8,000	0	0	0	0	0	0	0	0
May '17	19	2,700	276	9,800	0	0	0	0	1	300	29	300
Jun '17	34	7,900	846	500	0	0	0	0	0	0	0	0
Jul '17	5	700	75	200	0	0	0	0	0	0	0	0
Agu '17	0	0	0	200	0	0	0	0	1	300	30	300
Sep '17	2	600	65	0	0	0	0	0	2	600	61	0
Oct '17	1	100	10	100	0	0	0	0	2	600	59	300
Nov '17	1	100	10	0	0	0	0	0	0	0	0	300
Dec '17	0	0	0	0	0	0	0	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	4	800	81	0
Mar '18	0	0	0	0	0	0	0	0	1	4,400	440	4,400
Apr '18	3	700	71	100	0	0	0	0	0	0	0	4,400
May '18	2	200	20	100	0	0	0	0	5	2,200	217	6,600
Jun '18	3	600	59	0	0	0	0	0	3	9,500	940	5,100
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) *Contracts*

(2) *Million pesos*

**II.a – Futures Detail**

<b>MR26</b>				
	<b>Trades</b>	<b>Volume <sup>(1)</sup></b>	<b>Notional Value<sup>(2)</sup></b>	<b>Open Interest <sup>(1)</sup></b>
Jan '17	6	2,400	212	1,400
Feb '17	9	3,600	322	3,500
Mar '17	8	4,200	378	1,500
Apr '17	4	800	74	2,100
May '17	17	4,800	444	2,400
Jun '17	16	8,750	813	5,100
Jul '17	4	1,900	178	6,200
Agu '17	6	1,700	159	7,100
Sep '17	9	12,200	1,151	6,100
Oct '17	2	200	19	6,200
Nov '17	3	1,000	93	7,200
Dec '17	4	8,500	770	4,000
Jan '18	11	6,900	618	8,600
Feb '18	5	500	45	8,700
Mar '18	8	12,500	1,129	4,000
Apr '18	2	600	56	4,000
May '18	2	600	54	4,000
Jun '18	3	8,500	758	4,000
Jul '18				
Ago '18				
Sep '18				
Oct '18				
Nov '18				
Dec '18				

(1) *Contracts*

(2) *Million pesos*

III – Operating Figures Options Market

Options	2017											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Agu.	Sep.	Oct.	Nov.	Dec.
Number of Trades	583	406	459	206	484	309	158	224	142	163	146	174
Volume <sup>(1)</sup>	27,703	21,498	39,924	1,905	22,394	4,992	150,291	35,097	29,440	20,907	17,579	46,156
Notional Value <sup>(2)</sup>	3,359	3,063	1,453	593	3,843	1,660	1,428	1,325	644	947	3,471	7,665
Open Interest <sup>(1)</sup>	86,771	104,434	62,807	50,530	49,044	9,698	129,259	133,758	8,367	26,081	30,143	47,275

Options	2018											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Agu.	Sep.	Oct.	Nov.	Dec.
Number of Trades	287	268	250	222	179	156						
Volume <sup>(1)</sup>	8,004	40,882	11,555	26,976	16,244	23,509						
Notional Value <sup>(2)</sup>	1,846	4,272	467	5,220	3,076	2,190						
Open Interest <sup>(1)</sup>	47,903	54,636	59,673	66,615	81,452	62,248						

(1) Contracts

(2) Million pesos

III.a – Options Detail

	INDICE IPC				DOLAR				AMERICA MOVIL			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Jan '17	549	3,812	1,747,700,000	7,140	12	8,090	1,583,670,000	8,055	11	13,000	17,062,500	17,600
Feb '17	356	4,685	2,259,540,000	10,244	7	3,870	751,225,000	10,925	0	0	0	17,600
Mar '17	394	2,370	1,136,405,000	5,007	2	1,000	190,500,000	10,900	0	0	0	1,000
Apr '17	196	1,051	493,115,000	5,699	1	500	98,500,000	11,400	0	0	0	1,000
May '17	0	0	0	0	0	0	0	0	0	0	0	1,000
Jun '17	293	2,969	1,465,800,000	1,908	7	1,006	188,635,000	2,006	0	0	0	0
Jul '17	136	1,752	895,705,000	3,430	0	0	0	0	11	146,250	215,150,000	116,250
Agu '17	200	957	479,935,000	3,858	11	4,030	738,470,000	7,790	1	10,000	15,500,000	106,250
Sep '17	122	407	202,045,000	1,055	10	2,032	367,210,000	5,312	2	15,001	23,251,500	0
Oct '17	145	272	135,270,000	1,154	7	3,921	723,520,000	7,233	0	0	0	0
Nov '17	140	279	132,530,000	1,296	6	17,300	3,338,000,000	11,153	0	0	0	0
Dec '17	160	252	121,155,000	292	9	40,780	7,507,870,000	44,983	0	0	0	0
Jan '18	282	1,004	483,575,000	920	5	7,000	1,362,500,000	44,983	0	0	0	0
Feb '18	255	1,177	572,485,000	1,608	11	19,705	3,663,170,000	31,028	2	20,000	36,000,000	20,000
Mar '18	246	554	260,325,000	1,146	3	1,001	188,685,000	28,527	1	10,000	18,000,000	30,000
Apr '18	206	411	199,825,000	1,323	15	26,500	5,020,350,000	35,227	0	0	0	30,000
May '18	161	1,295	615,585,000	2,461	14	12,818	2,450,014,000	46,795	0	0	0	30,000
Jun '18	127	644	295,400,000	1,873	0	0	0	0	0	0	0	30,000
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts

(2) Million pesos



III.a – Options Detail

	CEMEX				WALMEX				FEMSA			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Jan '17	6	1,140	2,223,000	27,900	2	600	2,160,000	1,960	0	0	0	567
Feb '17	3	570	1,235,000	28,470	23	11,335	45,136,500	12,041	0	0	0	567
Mar '17	22	13,710	23,421,000	12,710	24	20,059	81,632,400	28,965	12	600	9,700,000	350
Apr '17	1	190	323,000	12,330	8	164	642,900	15,688	0	0	0	350
May '17	0	0	0	0	0	0	0	0	12	600	1,020,240	11,780
Jun '17	0	0	0	0	4	233	927,300	5,000	2	34	552,500	34
Jul '17	0	0	0	0	2	34	122,400	5,034	7	1,755	314,925,000	3,761
Agu '17	0	0	0	0	9	10,110	43,412,500	5,076	0	0	0	34
Sep '17	0	0	0	0	7	10,000	42,000,000	0	0	0	0	0
Oct '17	0	0	0	0	3	144	590,400	144	0	0	0	0
Nov '17	0	0	0	0	0	0	0	144	0	0	0	0
Dec '17	0	0	0	0	2	144	590,400	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18	0	0	0	0	1	65	318,500	65	0	0	0	0
May '18	0	0	0	0	2	130	637,000	195	0	0	0	0
Jun '18	0	0	0	0	2	14,000	72,600,000	14,000	25	8,862	1,821,975,000	14,375
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts

**III.a – Option Detail**

	TELEVISA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Jan '17	0	0	0	1,000	3	1,061	5,905,000	22,549	0	0	0	0
Feb '17	0	0	0	1,000	15	915	5,758,400	23,464	2	123	510,450	123
Mar '17	0	0	0	0	3	2,061	11,263,600	3,816	2	124	517,550	59
Apr '17	0	0	0	0	0	0	0	3,816	0	0	0	247
May '17	0	0	0	0	6	9,850	1,896,175,000	5,920	0	0	0	0
Jun '17	0	0	0	0	0	0	0	0	0	0	0	0
Jul '17	0	0	0	0	0	0	0	0	0	0	0	0
Agu '17	0	0	0	0	0	0	0	0	0	0	0	0
Sep '17	0	0	0	0	0	0	0	0	0	0	0	0
Oct '17	4	7,520	66,676,000	6,500	1	50	300,000	50	0	0	0	0
Nov '17	0	0	0	6,500	0	0	0	50	0	0	0	0
Dec '17	1	2,980	26,224,000	0	0	0	0	0	0	0	0	0
Jan '18	0	0	0	0	0	0	0	0	0	0	0	0
Feb '18	0	0	0	0	0	0	0	0	0	0	0	0
Mar '18	0	0	0	0	0	0	0	0	0	0	0	0
Apr '18	0	0	0	0	0	0	0	0	0	0	0	0
May '18	0	0	0	0	1	2,000	10,000,000	2,000	1	1	4,550	1
Jun '18	0	0	0	0	0	0	0	0	2	3	13,650	0
Jul '18												
Ago '18												
Sep '18												
Oct '18												
Nov '18												
Dec '18												

(1) Contracts

**IV. – Operating Figures Swaps**

<b>Swaps</b>	<b>2017</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Aug.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	50	38	54	13	57	69	18	25	12	50	57	70
Volume <sup>(1)</sup>	1,342,670	670,900	650,900	191,150	675,200	687,050	413,760	280,728	323,500	511,364	362,500	560,400
Notional Value <sup>(2)</sup>	134,267	67,090	65,090	19,115	67,520	68,705	41,376	28,073	32,350	51,136	36,250	56,040
Open Interest <sup>(1)</sup>	5,877,971	6,214,171	6,641,971	6,515,621	6,925,821	6,557,021	6,785,631	6,727,458	6,239,448	6,493,412	6,557,512	6,464,102

<b>Swaps</b>	<b>2018</b>											
	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	<b>May</b>	<b>Jun.</b>	<b>Jul.</b>	<b>Ago.</b>	<b>Sep.</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>
Number of Trades	82	64	47	60	44	53						
Volume <sup>(1)</sup>	599,170	438,190	669,219	653,550	206,090	430,945						
Notional Value <sup>(2)</sup>	59,917	43,819	66,922	65,355	20,609	43,095						
Open Interest <sup>(1)</sup>	6,513,722	6,652,622	6,905,711	6,447,411	6,492,701	6,462,286						

(1) *Contracts*

(2) *Million pesos*

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2017											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	95	75	71	49	61	62	55	70	56	65	65	65
Average Transaction Size (28 day terms) <sup>(1)</sup>	92	121	94	118	114	75	153	94	682	60	68	85
Daily Average Amount (28 day terms) <sup>(1)</sup>	8,735	9,088	6,650	5,771	6,891	4,618	8,489	6,566	38,496	3,921	4,457	5,513
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	0	0			0			0		0	0
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,738	3,422	925			1,591			16,238		21,272	7,825
Daily Average Amount (28 day terms) <sup>(1)</sup>	2,080	815	44			152			1,546		2,026	373
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	162	146	150	97	175	204	130	162	143	243	144	119
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,102	5,433	7,460	5,796	4,291	5,088	5,804	6,002	5,629	6,193	7,406	7,377
Daily Average Amount (28 day terms) <sup>(1)</sup>	665,058	795,097	1,115,384	560,547	751,873	1,038,668	755,056	973,425	802,524	1,504,267	1,064,366	880,348
<b>IRS / Basis</b>												
Daily Average Number of Trades	2	3	1	0	1	1	0	0	1	4	1	4
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,591	8,226	8,942	7,238	5,825	4,651	4,406	4,062	19,647	13,994	10,357	5,800
Daily Average Amount (28 day terms) <sup>(1)</sup>	16,774	21,153	11,923	2,757	7,489	3,765	1,888	774	18,712	50,643	14,303	23,477
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	81	69	66	50	61	65	59	69	64	68	63	62
Average Transaction Size (28 day terms) <sup>(1)</sup>	108	118	108	104	91	103	90	86	92	84	106	118
Daily Average Amount (28 day terms) <sup>(1)</sup>	8,701	8,078	7,177	5,173	5,598	6,666	5,347	5,926	5,878	5,708	6,671	7,364
<b>SIPO</b>												
Daily Average Number of Trades	131	118	145	111	141	136	136	138	128	136	119	119
Average Transaction Size (28 day terms) <sup>(1)</sup>	334	517	469	556	418	732	372	359	489	885	455	453
Daily Average Amount (28 day terms) <sup>(1)</sup>	43,845	61,027	68,017	61,469	59,010	99,570	50,434	49,621	62,454	120,069	54,076	53,720
<b>SIPO Corro</b>												
Daily Average Number of Trades	11	12	10	7	10	11	10	11	12	19	13	11
Average Transaction Size (28 day terms) <sup>(1)</sup>	3,021	3,170	3,313	2,850	3,116	4,320	6,046	3,295	3,669	2,584	6,029	4,369
Daily Average Amount (28 day terms) <sup>(1)</sup>	34,379	37,132	34,551	21,034	31,155	46,494	58,155	35,459	45,249	50,084	76,083	48,678

(1) Million pesos

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2018											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	65	56	60	62	59	67						
Average Transaction Size (28 day terms) <sup>(1)</sup>	83	87	84	74	79	156						
Daily Average Amount (28 day terms) <sup>(1)</sup>	5,450	4,866	5,032	4,570	4,605	10,433						
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	0	0	0	0	0						
Average Transaction Size (28 day terms) <sup>(1)</sup>	21,050	1,028	2,927	5,117	6,349	4,984						
Daily Average Amount (28 day terms) <sup>(1)</sup>	2,005	49	557	731	907	1,424						
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	185	159	152	170	209	184						
Average Transaction Size (28 day terms) <sup>(1)</sup>	8,137	8,133	6,679	8,563	5,751	7,427						
Daily Average Amount (28 day terms) <sup>(1)</sup>	1,501,520	1,295,783	1,017,173	1,454,055	1,203,294	1,367,658						
<b>IRS / Basis</b>												
Daily Average Number of Trades	5	4	4	4	2	4						
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,697	5,388	6,357	7,899	5,955	7,306						
Daily Average Amount (28 day terms) <sup>(1)</sup>	22,144	20,011	26,334	34,605	14,179	26,787						
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	69	61	59	63	65	68						
Average Transaction Size (28 day terms) <sup>(1)</sup>	112	112	134	113	113	133						
Daily Average Amount (28 day terms) <sup>(1)</sup>	7,743	6,845	7,966	7,155	7,312	9,044						
<b>SIPO</b>												
Daily Average Number of Trades	146	117	117	129	142	129						
Average Transaction Size (28 day terms) <sup>(1)</sup>	503	845	600	518	534	533						
Daily Average Amount (28 day terms) <sup>(1)</sup>	73,398	99,303	69,935	66,792	75,566	68,588						
<b>SIPO Corro</b>												
# Operaciones promedio diarias	18	15	14	16	15	10						
Promedio monto 28 días por operación <sup>(1)</sup>	4,445	3,863	5,643	4,866	6,588	5,792						
Monto a 28 días promedio diario <sup>(1)</sup>	79,160	57,206	78,462	75,540	98,198	57,920						

(1) Million pesos

VI – Medium and long term issues

INSTRUMENT	Jan'17		Feb '17		Mar '17		Apr '17		May '17		Jun '17	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,447	2	4,447	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	15	22,899	15	22,653	15	22,332	14	21,451	14	21,286	13	17,940
<b>JE</b> Dual listing debt	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000	5	59,014
<b>90</b> Secured government certificates	33	92,130	32	90,197	32	90,408	32	90,660	32	90,669	32	90,487
<b>95</b> Secured federal government certificates	116	491,349	115	491,753	116	492,933	114	484,135	112	481,613	113	488,398
<b>91</b> Secured private bonds	275	508,369	277	508,066	277	502,401	281	506,408	285	511,800	290	523,600
<b>94</b> Secured bank bonds	61	169,924	60	163,187	62	168,593	63	171,579	67	184,590	67	184,586
<b>97</b> Mortgage backed securities	63	21,803	63	21,787	63	21,676	63	21,524	63	21,331	63	21,070
<b>98</b> Total Mortgage backed certificates	2	754	2	760	2	760	2	761	2	755	2	755
<b>99</b> Structured debt of financial institutions and / or subsidiaries	63	10,772	62	10,432	66	10,901	67	10,724	69	10,776	69	12,349
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	4,728	2	4,788	2	4,818	2	4,773	2	4,776	2	4,775
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300	1	300	1	300	1	300
<b>92</b> Short term municipal and estate bonds	3	1,220	5	1,560	7	2,700	10	3,970	11	4,870	6	2,460
<b>93</b> Short term ICS	146	52,813	156	54,738	152	48,344	159	47,659	167	49,051	164	45,374
<b>CD</b> Bank Certificates of Development Banking	2	11,200	2	11,200	2	11,200	2	12,450	2	12,450	2	12,450
<b>83</b> Structured debt of financial institutions (CP)											1	120
<b>TOTAL</b>	<b>790</b>	<b>1,444,709</b>	<b>800</b>	<b>1,437,866</b>	<b>804</b>	<b>1,433,492</b>	<b>817</b>	<b>1,432,521</b>	<b>834</b>	<b>1,450,394</b>	<b>832</b>	<b>1,469,805</b>

Amounts in million pesos

INSTRUMENT	Jul'17		Agu '17		Sep '17		Oct '17		Nov '17		Dec '17	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	1	300	1	300	1	300	1	300	1	300	1	300
<b>JE</b> Dual listing debt	2	3,912	2	3,932	2	3,948	2	3888	2	3,923	2	3,033
<b>90</b> Secured government certificates	1	120	1	120	1	120	1	120	1	120	1	120
<b>95</b> Secured federal government certificates	32	89,992	32	90,070	33	92,161	33	92299	32	91,356	29	86,785
<b>91</b> Secured private bonds	290	526,348	291	526,528	299	555,729	313	579851	313	581,484	316	588,191
<b>94</b> Secured bank bonds	6	2,360	6	1,940	5	1,900	8	3200	6	2,800	5	2,200
<b>97</b> Mortgage backed securities	172	45,169	183	46,908	181	49,362	195	52099	191	51,386	181	45,768
<b>98</b> Total Mortgage backed certificates	66	173,140	65	171,045	64	169,092	65	168309	66	169,526	65	168,712
<b>99</b> Structured debt of financial institutions and / or subsidiaries	115	499,706	115	513,307	114	522,504	114	517279	113	513,975	112	511,671
<b>F</b> Certificates of deposit	63	20,878	63	20,749	63	20,586	63	20439	63	20,357	63	20,218
<b>2U</b> Detachable coupon inflation indexed certificates	2	756	2	754	2	756	2	757	2	761	2	751
<b>2P</b> Detachable coupon certificates	69	12,332	66	11,923	68	11,885	66	11271	66	11,218	63	10,427
<b>92</b> Short term municipal and estate bonds	3	16,450	3	16,450	5	26,450	5	26450	5	26,450	5	26,450
<b>93</b> Short term ICS	2	2,000	2	2,000	2	2,000	2	2000	2	2,000	2	2,000
<b>CD</b> Bank Certificates of Development Banking	5	50,500	5	58,888	5	59,099	5	59609	5	59,260	5	59,868
<b>83</b> Structured debt of financial institutions (CP)	13	17,861	13	17,884	13	18,021	13	18335	12	17,448	10	15,666
<b>TOTAL</b>	<b>843</b>	<b>1,465,950</b>	<b>851</b>	<b>1,486,923</b>	<b>859</b>	<b>1,538,038</b>	<b>889</b>	<b>1,560,334</b>	<b>881</b>	<b>1,546,285</b>	<b>863</b>	<b>1,556,489</b>

Amounts in million pesos

**VI – Medium and long term issues**

INSTRUMENT	Jan '18		Feb '18		Mar '18		Apr '18		May '18		Jun '18	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127
<b>Q</b> Subordinated debentures / obligations	10	15,373	10	15,414	9	13,014	6	11,270	5	5,656	5	5,659
<b>JE</b> Dual listing debt	5	59,303	5	59,417	5	59,135	5	59,855	5	59,866	5	59,932
<b>90</b> Secured government certificates	27	79,057	27	79,125	27	79,110	27	79,171	27	78,898	27	80,235
<b>95</b> Secured federal government certificates	111	559,314	111	559,214	116	528,517	116	539,045	115	545,372	114	542,551
<b>91</b> Secured private bonds	313	582,981	313	583,163	320	607,070	320	611,624	322	623,481	322	620,709
<b>94</b> Secured bank bonds	63	165,884	63	167,702	60	161,595	61	164,741	63	174,463	61	168,434
<b>97</b> Mortgage backed securities	61	20,130	61	20,005	61	19,877	61	19,716	61	19,490	61	19,329
<b>98</b> Total Mortgage backed certificates	2	755	2	757,549	2	755	2	754	2	752	2	749
<b>99</b> Structured debt of financial institutions and / or subsidiaries	61	10,335	61	9,871	61	11,437	58	10,962	55	10,550	51	8,595
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	3,054	2	3,069	2	3,077	2	3,007	2	2,997	1	2,046
<b>2P</b> Detachable coupon certificates	1	300	1	300	1	300	1	300	1	300	1	300
<b>92</b> Short term municipal and estate bonds	3	1,750	1	500	0	0	4	800	6	1,000	6	1,000
<b>93</b> Short term ICS	185	43,864	189	45,690	207	48,544	205	45,263	199	41,895	200	42,336
<b>CD</b> Bank Certificates of Development Banking	5	26,450	7	36,450	7	36,450	7	36,450	7	38,950	7	38,950
<b>83</b> Structured debt of financial institutions (CP)							1	35	2	536	4	2,500
<b>TOTAL</b>	<b>852</b>	<b>1,574,676</b>	<b>856</b>	<b>1,586,804</b>	<b>881</b>	<b>1,575,010</b>	1,756	1,584,695	875	1,610,331	870	1,599,450

*Amounts in million pesos*

INSTRUMENT	Jul '18		Agu '18		Sep '18		Oct '18		Nov '18		Dec '18	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations												
<b>Q</b> Subordinated debentures / obligations												
<b>JE</b> Dual listing debt												
<b>90</b> Secured government certificates												
<b>95</b> Secured federal government certificates												
<b>91</b> Secured private bonds												
<b>94</b> Secured bank bonds												
<b>97</b> Mortgage backed securities												
<b>98</b> Total Mortgage backed certificates												
<b>99</b> Structured debt of financial institutions and / or subsidiaries												
<b>F</b> Certificates of deposit												
<b>2U</b> Detachable coupon inflation indexed certificates												
<b>2P</b> Detachable coupon certificates												
<b>92</b> Short term municipal and estate bonds												
<b>93</b> Short term ICS												
<b>CD</b> Bank Certificates of Development Banking												
<b>83</b> Structured debt of financial institutions (CP)												
<b>TOTAL</b>												

*Amounts in million pesos*